



Financial audit –
Rotaract Club Genève International 2021-2022

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Financial audit – Rotaract Genève International 2021-2022

Introduction

This audit mission consists of verifying that Rotaract's finances are for the new team elected in April 2022 for the year 2022-2023, and that the expenses incurred at the end of the year 2021-2022 are justified and respect the internal rules of the Rotaract Club Genève International (RCGI).

The work carried out was carried out over the year 2021-2022 and completed on March 31, 2022.

Context

Due to the COVID-19 pandemic, some RCGI physical meetings have been suspended. Yet, throughout the year, it was possible for us to meet face-to-face the most part of the year.

In regard to finances and treasury responsibilities, no major event occurred this year. The finalization of the club's audit for 2020-2021 has been completed, and the accounting elements are now in order and accessible.

A substantial increase in membership fees income occurred in 2021-2022 considering the success of our club: more than 20 people are now full members of RCGI. Due to the large number of meetings that took place this year, the budget for gift speakers increased as well, considering our sincere thank to our speakers who agreed to present a topic in front of the club.

Summary of the 2021-2022 incomes and expenses

SUMMARY

Incomes	2021-2022	Vs 2020-2021
Initial 2020-2021 surplus*	4 314,30 CHF	<i>Not relevant</i>
Membership fees	3 081,28 CHF	+158% (1 195,75 CHF)
Total incomes	7 395,58 CHF	+43% (5 168,10 CHF)
Expenses	2021-2022	Vs 2020-2021
Meetings	0 CHF	
Meetings for President		-20% (-433,70 CHF)
Meetings costs	348,70 CHF	+ 1 870% (12,90 CHF)
Speakers gifts	253,90 CHF	
Board diners costs	300,00 CHF	<i>Not relevant</i>
Club diners costs	858,70 CHF	<i>Not relevant</i>
Badges & flags	370,76 CHF	<i>Not relevant</i>

Costs audit 20-21	498.20 CHF	<i>Not relevant</i>
Bank account management fees & card	45,00 CHF	-69% (145 CHF)
<i>Cotisation Rotary District (pending, as no confirmation from District)</i>	<i>110 CHF</i>	
Web site & penalties	20 CHF	
Total expenses	2 805,26 CHF	+89% (1 481,95 CHF)
TOTAL end of 2021-2022	4 590,32 CHF	+25% (3 686,15 CHF)

**Initial surplus 2020-2021: this amount is an estimate, given the lack of information and financial documents relating to income and expenses for the year 2020-2021.*

Conclusion

After the difficult conclusion of the 2020-2021 audit, and some payments made in 2021 for the year 2020, the club's finances are now clear and in order. It is worth recalling the approximate amount of the initial surplus 2020-2021 given the lack of transparency during the said year, this difference being due to the absence of monitoring of payments in 2019-2020 and 2020-2021, some members paid annually and amounts that may therefore overlap.

For the year 2022-2023, it is again recommended to share access to the PostFinance bank account with the Presidency so that in addition to the treasurer, direct and immediate monitoring of finances is possible. Also, the President, the Vice-President and the Treasurer must not combine other functions during the same period of their mandate.

Treasurer 2021-2022

Frédéric Hussler

Signature: _____

Date: _____

Auditor 2021

Claire Isabel Foelings

Signature: _____

Date: _____